

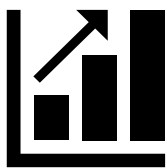
ANNUAL REPORT

FISCAL YEAR 2024



Eastern Wyoming College Foundation, was established in 1964 to act as the fundraising arm of Eastern Wyoming College. The EWC Foundation raises, receives, and manages private gifts to support programs and projects throughout the college for future needs.

FOUNDATION



\$20,561,004
Total Assets



\$4,235,226
Annual Gross
Receipts



\$520,240
Scholarships
231 Students Served



\$138,476
Program Support

Eastern Wyoming College Foundation

3200 West C Street, Torrington Wyoming 82240 | 307.532.8304 | Friendsfewcf.org

Our Mission, Your Impact

On behalf of the Eastern Wyoming College Foundation, we are delighted to present our Annual Report for the 2023-2024 fiscal year. This has been a remarkable year of growth, success, and community impact, and we are honored to share our progress with you.

One of the most exciting milestones from this past year is the growth of our investment portfolio, which has now exceeded \$20 million. This tremendous achievement is a testament to the unwavering support of our donors, partners, faculty, staff, and the broader community. The Foundation Board takes very seriously our duty to steward the gifts received by the Foundation, by making sound investments and fulfilling the desires of our donors to benefit students. Together, you have helped us strengthen our foundation to ensure we can continue to serve the educational needs of future generations.

Through your generosity, we have been able to provide essential resources to our students, faculty, and programs. In the past year, we awarded scholarships to 231 students, totaling more than \$540,000. Additionally, we contributed nearly \$140,000 to support vital college programs and initiatives, ensuring Eastern Wyoming College continues to be a beacon of excellence and opportunity for our region.

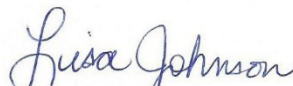
As we look ahead, the Foundation has a tremendous opportunity to help the College obtain \$1 million in matching funds from the State of Wyoming. Plans are underway to raise money for rodeo and livestock facilities in Torrington and expand the Douglas campus with a construction trades program, among other needs identified by the College.

Thank you for being an essential part of our success. We could not do it without you, and we look forward to an even brighter future together.

With deep appreciation,



Todd Peterson
Board President



Lisa Johnson
Executive Director

Board of Directors

Janice Atkins-Neva
Brayden Connour
Cactus Covello
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Staff

Lisa Johnson, Executive Director
Kwin Wilkes, Chief Financial Officer
Kristin Sampson, Alumni & Communication Coordinator

Eastern Wyoming College Foundation

3200 West C Street, Torrington, Wyoming 82240 | 307-532-8304 | friendsofewcf.org

Financial Statement

Eastern Wyoming College Foundation
Summary Financial Statement (Unaudited)
As of June 30, 2024

Statement of Financial Position

Assets	
Cash in Bank	\$ 1,166,295
Investment Pools	18,733,181
Accounts Receivable	29,340
Prepaid Expenses	29,404
North Campus Lands	362,355
Motorcoach (Net of Depreciation)	<u>240,429</u>
Total Assets	\$ 20,561,004
Liabilities	
Scholarships Payable to Eastern Wyoming College	\$ 520,240
Charitable Gift Annuity	111,041
Deferred Scholarship Revenue	<u>3,950</u>
Total Liabilities	\$ 635,230
Net Assets	
Accumulated Earnings	\$ 10,865,735
Principal Balances	<u>9,060,039</u>
Total Net Assets	\$ 19,925,774
Total Liabilities and Net Assets	\$ 20,561,004

Statement of Activities

Revenue	
Management Fees Income	\$ 223,219
Lease Income-Motorcoach	46,500
Investment Income	2,922,111
Support	<u>1,043,397</u>
Total Revenue	\$ 4,235,226
Expenses	
Fundraising	\$ 405,163
Depreciation	43,714
Program	632,054
Administration	<u>185,639</u>
Total Expenses	\$ 1,266,570
Change in Net Assets	\$ 2,968,656

College Program Support

The Eastern Wyoming College Foundation creates opportunities that empower students, faculty, and staff to reach their full potential and make a lasting impact in the communities we serve. Through strategic fundraising and community partnerships, the Foundation provides scholarships, educational materials, and cutting-edge technology to enhance classroom instruction. When needed, we lead major campaigns to expand campus facilities, ensuring that Eastern Wyoming College continues to thrive and meet the evolving needs of its students.

Through fundraising events, annual donations, and earnings from investments, the Foundation granted **\$138,476** to programs at Eastern Wyoming College.

Agriculture Awards Banquet
Agriculture Cultural Exchange Trip
Anatomy and Physiology Models and Equipment
Barbering Club
Cargo Trailer for Competitive Teams
Education Technology & Instruction Lab
Fine Arts Auditorium Improvements
Legislative Internship
Library Technology
Phi Theta Kappa Honor Society
Rodeo Rough Stock School
Student Success Initiative
Veterinary Technician National Exam

One of the priorities for the Foundation was support for competitive teams to increase enrollment. The Board pledged \$47,000 in scholarships for the new women's golf team, \$100,000 for the livestock judging and show teams, and \$20,000 to equip the new E-Sports lab.



Community Partnerships

The Foundation leveraged resources with the college and economic development partners by starting a grant writing office, supporting entrepreneurship in Goshen County, and economic research related to workforce development and housing in Converse County.



Awards



Dr. Eric Wodahl

2024 Distinguished Alumnus Award

This award is given for exemplary achievement in one's profession, academic activities, and in community and civic service. **Dr. Eric Wodahl** graduated from Eastern Wyoming College in 1992 with an Associate of Arts degree in Criminal Justice. Dr. Wodahl is a Professor and Department Chair of the Criminal Justice Program at the University of Wyoming. He joined the University of Wyoming in 2007 after completing his PhD at the University of Nebraska at Omaha. Before going back to school to work on his doctorate, he was employed for the Wyoming Department of Corrections as a probation and parole officer for approximately 8 years. Dr. Wodahl's research interests focus on the areas of prisoner reentry, the use of sanctions and incentives in community supervision, and rural issues in the criminal justice system. In addition to his teaching and research, Dr. Wodahl also serves as the Department's Graduate and Internship Coordinator.



Mr. Leland Vetter

2024 Albert C. Conger Distinguished Service Award

The Albert C. Conger Distinguished Service Award, named after the first president of the college, is presented for exemplary achievement and support of Eastern Wyoming College. Primary considerations are leadership and significant accomplishment in a college role, financial support for the college, and academic and professional activities that have enhanced the college and its students. The recipient of the 2024 Albert C. Conger Distinguished Service Award is **Leland Vetter**. Mr. Vetter combined his education at North Dakota School of Science and experience in the oil field to build a world-class welding program at Eastern Wyoming College. Under his guidance, the program expanded from 8 to 100 students and from a high school FFA classroom to a \$24 million tech complex. Leland was recognized by the American Welding Society for serving the welding industry for 35 years.

Scholarships

For the 2023-2024 school year, the EWC Foundation paid **\$520,240 in scholarships** for **231 students**. About half of the scholarships are from funds held by the EWC Foundation. The remainder are from various sources that are sent to the Foundation and then passed on to the college. The Foundation has **97 endowed scholarships and 28 annual scholarships**.

Anker, Alma Memorial Scholarship
 Atkins, L.C. and Mary Lou
 Baker, Richard M. Scholarship
 Banner Health Employee Scholarship
 Bloedorn Lumber Company Scholarship
 Blue Cross Blue Shield of Wyoming
 Branham, Gail Memorial
 Brown, C.H. Family Scholarship
 Brown, Dr. F.S. (Lion's Club)
 Burden, Kellie Memorial
 Burns Family Scholarship
 Casillas, Cecilia Scholarship
 Cato, Wayland H. Jr. Scholarship
 Davis, Jo Memorial Veterinary Technology Scholarship
 Delger Family Scholarship
 Dill, Kenneth Memorial Scholarship
 Downing-Reed-Prahl Scholarship
 Eddington, David & Gertrude Poage Eddington
 Erickson, Bob & Martha Memorial
 EWC Employee-Sponsored Scholarship
 EWC Staff Alliance Leadership Award
 EWC Foundation Endowed Scholarships and Book Award
 Fraizer-Schliske Memorial Scholarship
 Francisco, Kathy Memorial
 Franks, Charlene Fanning Nursing Scholarship
 Fullmer, R.W. Memorial Rodeo Scholarship
 Gorman, Ruth and Glen Memorial Scholarship
 Goshen Cattlewomen
 Goshen County 2Shot Scholarship

Goshen County Beet Growers Scholarship
 Goshen County Quilters Scholarship
 Harris, Albert "Ab" Memorial
 Haun, Kaylie Memorial Scholarship
 Heinz, Donna Cay Memorial Scholarship
 Henning, Lauraine Single Parent Scholarship
 Hill, Jeannine Joyce Memorial Scholarship
 Hovey, William W. and Beverly D. Memorial
 Jolovich Family Endowment
 Kaufman, Larry Memorial Scholarship
 Kelly, Betty Memorial
 Kendall, Joe and Mary Jane Scholarship
 Kenyon Family Scholarship
 Kidney, Mildred Memorial Scholarship
 Kuehne, Marna M. Foundation
 Larsen, Irv Memorial (Goshen County Historical Society)
 Lenhart Agriculture Scholarship
 Lenhart Nursing Scholarship
 Lions Club
 Ludwig, David Memorial Scholarship
 Lynch, Edward Lee Memorial
 Lynch, Ima Memorial
 Maffe Family Memorial Scholarship
 Maxfield, L.W. and Jean Memorial
 McElhaney, Lloyd & Marian
 McKinney, Cody Memorial (Goshen County Rooster Boosters)
 Medical Field Educational Opportunity Scholarship
 Neider, Dave Memorial (Goshen County Rooster Boosters)

Norwest Bank Scholarship
 Oberg, Carl & Orma Memorial
 PEO Chapter AK
 PEO Chapter AU
 PEO Chapter M
 Pepsi Scholarship
 Pieper, Nathan Memorial Scholarship
 Pinnacle Bank Agriculture Scholarship
 Pinnacle Bank Business Scholarship
 Platte Valley ABATE Book Scholarship
 Platte Valley Bank
 Poage-Wright, Judith and David Alan Poage Memorial
 Points West Community Bank
 Rodriguez, Alicia Memorial Cosmetology Scholarship
 Rogers, Chuck Memorial
 Sagebrush and Roses Scholarship
 Seid, Lee Memorial
 Shindledecker, Arlene Memorial
 Smith, William & Edna Memorial
 Southeast Wyoming Art Association Scholarship
 Scottsbluff Valley Street Rods/EWC Welding
 Scholarship
 Tebbet, Margaret Scholarship
 Tebbet, Rex Scholarship

Terrell, Esther & Hubert Memorial Scholarship
 Thaler Family Scholarship
 Torrington, City Of/Wyoming Community Gas
 Scholarship
 Torrington Rotary Club Scholarship
 Torrington Telegram/Jo Davis Memorial Scholarship
 Union Pacific Corporation Scholarship
 Vandel, John Family Scholarship
 Vonburg, Trevin Memorial Scholarship
 Weickum, R.W. and Freida Memorial Scholarship
 Wells, Jeannie Memorial
 Werner, Emma Memorial Nursing Scholarship
 Wesch Family Memorial
 Wickham Family Endowment
 Willenbrink, Melvin G. Welding Scholarship
 Willhite, Neal & Lucille Memorial
 Wilt, Ray E Memorial
 Winship, Kathryn Scholarship
 Wiseman, Jim Memorial
 Wyoming Pork Producers
 Wyrulec Company Trade School Scholarship
 Yoder Woman's Club
 Youtz, Kenny & Alice Memorial

Memorial Gifts

Received July 1, 2023 through June 30, 2024

Memorial gifts are a wonderful way of remembering loved ones. Gifts were made to the Foundation in memory of the individuals listed below. We are deeply grateful to the friends and families of these individuals for thinking of the Eastern Wyoming College Foundation in their time of sorrow.

Rick Breedlove
 Harley Ludden
 Verl Petsch, Jr.
 Guido Smith
 Emma Werner

How to Give

Donate

Your gifts, both large and small, will help us to achieve our mission of helping students.

Thank you in advance for your generous support that allows us to make a difference in the lives of hundreds of people and their families each year. Scan the QR code to donate!



Looking Ahead

Strategic Priorities for Fiscal Year 2025

The Board of Directors established four priorities to support the growth of Eastern Wyoming College.

STRATEGIC PRIORITIES FY2025



CAPITAL CAMPAIGN

Plan and execute capital campaign to raise \$2 million by March 31, 2026.

- Rodeo Livestock Facilities
- Douglas Campus Expansion for Construction Trades
- Endowment Scholarships



ALUMNI ENGAGEMENT

Strengthen lasting connections between EWC and its alumni to build future support for EWC.



COMMUNICATION

Increase the overall visibility of the Eastern Wyoming College Foundation and enhance the reputation of Eastern Wyoming College throughout the EWC service area.



GOVERNANCE

Provide board members with resources and support to effectively fulfill their responsibilities and plan for succession.

Save-the-dates



- December 3, 2024 - Giving Tuesday
- January 25, 2025 - Sagebrush & Roses Gala
- April 22, 2025 - Donor Appreciation Dinner